

STERLING BANK ACCOUNT



The Sterling Bank Account gives you instant access to your money at low cost. It's a current account that provides full banking facilities including a chequebook, a deferred-debit card and unlimited free day-to-day transactions every month¹ as well as internet banking.

We can link your Sterling Bank Account to a Cater Allen Euro Bank Account and/or a Cater Allen US Dollar Bank Account, each with their own Account Number, under your Customer Number to give added flexibility, such as the opportunity to move money between accounts without incurring any currency conversion charges (as long as the accounts are in your name). This is ideal if you travel abroad regularly or have a second home outside the UK. When we do this for you, we will convert your money from one currency to another by applying the prevailing exchange rate on that date. Our exchange rates are set daily. Please refer to our website www.caterallen.co.uk for details of our exchange rates.

You can use your Sterling VISA Deferred-Debit Card to pay for goods and services at more than 29 million outlets worldwide, withdraw cash from over 1.5 million VISA cash machines around the globe. You'll find more information in our VISA Card Cardholder's Guide.

Your Sterling Bank Account can be viewed using our Internet Banking Service.

Key Features

- Available to private individuals.
- Operated by telephone, post and online.
- In-branch deposit taking available at Royal Bank of Scotland branches².
- Sterling Bank Account can be linked with a Euro Bank Account and/or US Dollar Bank Account held under your Customer Number.
- Unlimited free day-to-day transactions every month.
- No currency conversion commission/charges when you transfer money between your Sterling Bank Account and your Euro Bank Account or US Dollar Bank Account.

¹ For details of which transactions incur our service charges, please refer to our Banking Tariff.

² This does not include Royal Bank of Scotland Group companies such as NatWest. Fees may apply for this service. Please see our Banking Tariff for details.

- Minimum opening balance of £5,000³ per account, with a minimum balance of at least £5,000 to be maintained in the account. A charge will apply if this minimum balance is not maintained. Please see our Banking Tariff for details.
- Sterling VISA Deferred-Debit Card⁴ available.
- Monthly statements by post and downloadable transaction listings using our Internet Banking Service.
- View your balance, pending credits and payments online⁵.
- Set up and manage Standing Orders, Direct Debits, transfers and payments online⁵.
- Full chequebook and banking facilities – bill payments, Standing Orders and Direct Debits.
- Interim or duplicate statements available on request. See Banking Tariff for charges.
- Personally negotiated overdraft facility⁶.
- Paying-in books available, pre-personalised with your Account Name and Account Number.
- Up to four people joint on the account.
- Pre-paid envelopes are supplied for ease of paying-in to your account.

VISA Deferred-Debit Card Features⁴

- No annual fee.
- Total daily cash withdrawal limit (via a combination of withdrawals over the counter in banks and via cash machines) of £2,000.
- Maximum of 2 cards per account.
- Cash may be withdrawn from over 1.5 million VISA cash machines worldwide – free of the usual 1.50% handling charge.
- VISA cards accepted at over 29 million outlets worldwide.
- Maximum of 3 cash withdrawals per day (when withdrawing via cash machines) with a maximum of £600 per withdrawal.
- Minimum of £10 per cash machine withdrawal.

Card Limits – Please note that all cash machine limits stated are subject to the limits imposed by the financial institution that owns the cash machine that you use.

³ We will not open the account without the correct value of deposit being received and will write to you to request the correct value of deposit if it is not supplied with your application.

⁴ Full details about the cards are to be found in the VISA Card Cardholder's Guide. Terms and Conditions apply to all cards.

⁵ Accounts that require more than one signature to authorise transactions will have 'View Only' access via the internet.

⁶ Overdrafts are subject to status and not available to persons under 18 years of age. Charges apply, please see our Banking Tariff for details. Overdrafts are repayable on demand. Cater Allen subscribes to the Lending Code which covers good practice in relation to loans, credit cards and current account overdrafts. A copy of the Lending Code can be obtained from www.lendingstandardsboard.org.uk

Statements

The default date for production of your statement is after close of business on the 27th of each month. You can request that we change the date for production of your statement, in which case your statement month will change accordingly. You may also request a reduction in statement frequency, except where any VISA Deferred-Debit Cards are issued on the account, in which case statements must be sent out at a minimum frequency of monthly.

If no VISA Deferred-Debit Cards are issued on the account and you request a statement is sent to you less than once a month, we will still make a statement available to you on a monthly basis at no extra charge if you call us on 0800 092 3300. Or, you can download transactions listings online at any time using our Internet Banking Service.

Interest Rate Payments

Interest rates are tiered, and interest is calculated daily and credited to your account after close of business on the 27th of each month. Your interest payment date will not be affected by any change you make to your statement frequency.

Details of our current interest rates and charges are available on our website www.caterallen.co.uk or by calling us on 0800 092 3300.

Terms and Conditions

The Personal Terms and Conditions apply to this Account.

Additional Terms and Conditions apply to the Internet Banking Services and are available on our website www.caterallen.co.uk or by calling us on 0800 092 3300.

What to do next

If you'd like more information about the Sterling Bank Account please visit www.caterallen.co.uk or call us on 0800 092 3300 (7am-11pm, 7 days a week). Details of our current interest rates, exchange rates and charges are available on our website www.caterallen.co.uk or by calling us on 0800 092 3300. Alternatively, your Financial Adviser can also provide you with more information.

All Cater Allen Accounts and VISA Deferred-Debit Cards are subject to status.



Cater Allen Private Bank is able to provide literature in alternative formats. The formats available are: Large Print (as recommended by RNIB), Braille, Audio Tape and PC Disk. If you would like to register to receive correspondence in an alternative format please contact us on 0800 092 3300. For the hard of hearing and/or speech impaired please use the Typetalk service via 18001 0800 092 3300.

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Cater Allen – part of Santander Private Banking

